



Date: 6 November 2015
My Ref: BH/ESPO
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To: Members of the ESPO Finance and Audit Subcommittee

Dear Member,

ESPO FINANCE AND AUDIT SUBCOMMITTEE

A meeting of the Finance and Audit Subcommittee will be held at on Monday, 16 November 2015 at 11.00 am in the Gartree Committee Room, County Hall, Glenfield.

A buffet lunch will be provided after the meeting. Please telephone or email me (details above) to confirm that you require lunch and, if so, whether you have any special dietary requirements.

Yours faithfully,

Ben Holihead
for Consortium Secretary

AGENDA

<u>Item</u>		<u>Pages</u>
1.	Minutes of the meeting held on 8 September 2015.	(Pages 3 - 6)
2.	Declarations of interest in respect of items on the agenda.	
3.	To advise of any other items which the Chairman has decided to take as urgent elsewhere on the agenda.	



4. MTFFS Monitoring for the First Six Months of 2015-16. (Pages 7 - 18)

Joint Report of the Director and Consortium Treasurer.

5. Review of the basis for calculating the Dividend Distribution. (Pages 19 - 24)

Joint report of the Director and Consortium Treasurer.

6. Impact of the National Living Wage. (Pages 25 - 28)

Joint Report of the Director and Consortium Treasurer.

7. Quarterly Progress against the Internal Audit Plan. (Pages 29 - 40)

Report of the Consortium Treasurer.

8. Review of the Frequency of Finance and Audit Subcommittee meetings. (Pages 41 - 44)

Report of the Consortium Secretary.

9. Date of future meetings.

Future meetings of the Finance and Audit Subcommittee will take place on the following dates:

22 February – 11.00am at County Hall, Glenfield.

6 June - 11.00am at County Hall, Glenfield.

5 September - 11.00am at County Hall, Glenfield.

14 November - 11.00am at County Hall, Glenfield.

10. Any other items which the Chairman has decided to take as urgent.

The public are likely to be excluded from the meeting during the consideration of the following items of business in accordance with the provisions of Section 100 (A) (4) of the Local Government Act 1972.

11. Strategic Discussion Document to Inform MTFFS Assumptions. (Pages 45 - 56)

Joint Report of the Director and Consortium Treasurer.